

## Independent Auditors' Report

To  
The Board of Directors  
BAMPSL Securities Limited

### Report on the Financial Results

We have audited the accompanying quarterly financial results of **BAMPSL Securities Limited** for the quarter ended 31<sup>st</sup> March 2015 and year to date financial results for the period from 1 April 2014 to 31 March 2015, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Attention is drawn to the fact that the figures for the quarter ended 31<sup>st</sup> March 2015 as reported in the accompanying financial results are the derived figures between the audited figures in respect of the current full financial year ended 31<sup>st</sup> March 2015 and the published year-to-date figures up to 31<sup>st</sup> December 2014, being the date of the end of the third quarter of the current financial year, as required under clause 41(1)(d) of the Listing Agreement. Further, the figures up to the end of third quarter of the current year and the corresponding quarter for the previous year have only been reviewed by us and have not been subjected to an audit.

### Management's Responsibility for the Financial Results

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results, which are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements, which have been prepared in accordance with the Accounting Standard notified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies(Accounts) Rules, 2014 and other accounting principles generally accepted in India.

### Auditor's Responsibility

We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as year to date financial results:

- (a) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (b) give a true and fair view of the net loss and other financial information of the Company for the year ended 31<sup>st</sup> March 2015.

We further report that we have, on the basis of books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings and the number of shares as well as the percentage of shares pledged / encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of clause 35 of the Listing Agreement and found the same to be correct.

**For G.C Agarwal & Associates**  
Chartered Accountants  
Firm Regn. No: 017851N



*(Handwritten Signature)*  
(G. C. Agarwal)  
Prop.  
M.No. 083820

Place: New Delhi  
Date: 27.04.2015